

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Potential growth tailwinds in Indian Economy.

Opportunity to capitalize on Indian Entrepreneurship.

Opportunity to capture market / economic cycles.

Potential to create wealth and generate alpha over long-term.

Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.

Small Caps could be beneficiaries of structural reforms announced from time to time.

Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 2 months

(Managing since December 23, 2024)

**Fund Manager:** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 4 months

(Managing since October 24, 2024)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 2 years and

2 months (Managing since December 12, 2022)



## Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.94



## Scheme Details

**Date of allotment:** December 12, 2022

**Benchmark:** BSE 250 Small Cap TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on February 28, 2025**  
(Rs. in Cr.): 3,377.08

**Monthly AUM as on February 28, 2025**  
(Rs. in Cr.): 3,156.69

**Total Expense Ratio<sup>1</sup>**  
as on Feb 28, 2025: Regular Plan: 1.87%  
Direct Plan: 0.43%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

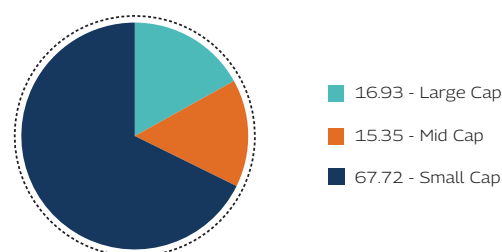
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.10</b>	Adani Wilmar Ltd.	1.29
• Minda Corporation Ltd.	2.14	Emami Ltd.	1.09
Varroc Engineering Ltd.	1.33	Jyothy Labs Ltd.	0.47
TVS Motor Company Ltd.	0.79	Radico Khaitan Ltd.	0.20
Asahi India Glass Ltd.	0.76	<b>Financial Services</b>	<b>9.97</b>
Schaeffler India Ltd.	0.09	• Bajaj Finance Ltd.	3.13
<b>Capital Goods</b>	<b>17.76</b>	• PNB Housing Finance Ltd.	2.10
• APL Apollo Tubes Ltd.	2.73	ICRA Ltd.	1.49
Tega Industries Ltd.	1.81	CreditAccess Grameen Ltd.	1.31
Kirloskar Brothers Ltd.	1.77	Cholamandalam Investment and Finance Company Ltd	0.67
Bharat Bijlee Ltd.	1.42	ICICI Securities Ltd.	0.64
Voltamp Transformers Ltd.	1.10	Ujivan Small Finance Bank Ltd.	0.62
Triveni Turbine Ltd.	1.05	<b>Forest Materials</b>	<b>2.54</b>
Sanghvi Movers Ltd.	1.02	• Aditya Birla Real Estate Ltd.	2.54
Polycab India Ltd.	0.99	<b>Healthcare</b>	<b>10.08</b>
Usha Martin Ltd.	0.97	• Piramal Pharma Ltd.	2.25
Finolex Industries Ltd.	0.97	Max Healthcare Institute Ltd.	1.39
KEI Industries Ltd.	0.83	Divi's Laboratories Ltd.	1.30
Inox India Ltd.	0.76	Emcure Pharmaceuticals Ltd.	1.10
AGI Greenpac Ltd.	0.74	GlaxoSmithKline Pharmaceuticals Ltd.	1.10
Cummins India Ltd.	0.65	Laurus Labs Ltd.	1.08
Kirloskar Oil Engines Ltd.	0.64	Lupin Ltd.	0.97
Hitachi Energy India Ltd.	0.18	IPCA Laboratories Ltd.	0.88
LMW Ltd.	0.13	<b>Information Technology</b>	<b>1.87</b>
<b>Chemicals</b>	<b>4.09</b>	Persistent Systems Ltd.	1.06
PCBL Chemical Ltd.	1.69	Zensar Technologies Ltd.	0.82
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.21	<b>Metals &amp; Mining</b>	<b>1.62</b>
Supreme Petrochem Ltd.	1.19	Sarda Energy & Minerals Ltd.	1.21
<b>Construction</b>	<b>1.50</b>	Kirloskar Ferrous Industries Ltd.	0.41
Kalpattu Projects International Ltd.	1.50	<b>Power</b>	<b>4.82</b>
<b>Construction Materials</b>	<b>1.41</b>	• CESC Ltd.	2.39
Grasim Industries Ltd.	1.10	NLC India Ltd.	1.48
Birla Corporation Ltd.	0.31	JSW Energy Ltd.	0.94
<b>Consumer Durables</b>	<b>3.91</b>	<b>Realty</b>	<b>2.13</b>
P N Gadgil Jewellers Ltd.	1.51	Sobha Ltd.	1.07
Stove Kraft Ltd.	0.97	Anant Raj Ltd.	1.06
Kajaria Ceramics Ltd.	0.72	<b>Services</b>	<b>4.19</b>
Whirlpool of India Ltd.	0.44	• Firstsource Solutions Ltd.	2.76
Safari Industries (India) Ltd.	0.26	eClerx Services Ltd.	1.44
<b>Consumer Services</b>	<b>4.68</b>	<b>Telecommunication</b>	<b>3.55</b>
Arvind Fashions Ltd.	1.41	• Indus Towers Ltd.	2.32
ITC Hotels Ltd.	1.40	Bharti Airtel Ltd.	1.24
Trent Ltd.	1.16	<b>Textiles</b>	<b>3.22</b>
Thomas Cook (India) Ltd.	0.71	• Arvind Ltd.	2.25
<b>Diversified</b>	<b>1.07</b>	Nitin Spinners Ltd.	0.97
Godrej Industries Ltd.	1.07	<b>Utilities</b>	<b>0.91</b>
<b>Fast Moving Consumer Goods</b>	<b>9.79</b>	Inox Green Energy Services Ltd.	0.91
Doms Industries Ltd.	1.98	<b>Equity and Equity Related Total</b>	<b>94.22</b>
Godrej Consumer Products Ltd.	1.67	<b>Cash &amp; Other Receivables</b>	<b>5.78</b>
Triveni Engineering & Industries Ltd.	1.62	<b>Grand Total</b>	<b>100.00</b>
Mrs. Bectors Food Specialties Ltd.	1.47		

## SECTOR ALLOCATION (%)



Data as on February 28, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on February 28, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)



## NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.8146	16.4090
Growth	15.8146	16.4090

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer